RELATIONSHIP OF CORPORATE GOVERNANCE IN NON-REAL ESTATE COMPANY WITH CORPORATE REAL ESTATE ACQUISITION AND PERFORMANCE

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ABSTRACT

Public listed agencies typically civilize funds beyond the people as shareholders in accordance with expand prosperity gain. The owners along controlling right work namely retailers regarding part of depression shareholders in accordance with amplify yoke fellow gain then Operational Profitability (OP). Many studies found Corporate Real Estate (CRE) achievement can bear influence on the appearance gain because investor then operation. The trouble in the back of CRE acquirement is observed in conformity with be more prejudiced closer to a enterprise OP. It lessens beauty because shareholders fit in conformity with organization problem of Corporate Governance (CG). The cause about this lesson is in conformity with have a look at the kindred over CG between a non-real real estate organisation along CRE acquirement about agency overall performance by way of using Share Abnormal Return (SAR) and OP. A need ordinary model is chronic in imitation of decide the SAR enclosure acquirement announcement day and Multiple Regression (MRA) is back in conformity with investigate the kindred within inside CG characteristic including SAR then OP. The end result had shown as a amount of 254 listed non-real manor businesses introduced CRE winning of Bursa Malaysia within 2004 after 2013. Overall accrescent SAR (-2, +2) is positively significant along common regarding 1.12 p.c beauty obtain or overall performance expanded by way of 0.54% over declaration year. The learning bear also shown so much a enterprise including 16% insider ownership, 11% - 12% institutional ownership, 7 members over director, at least 1/3 impartial administrators yet resolve difference about CEO/Chair have benefited together with the enchancment over a agency performance because both SAR yet OP. The synthesis regarding that instruction contributes in imitation of actual land acquirement field in relation in conformity with CG characteristics. It additionally gives CG traits as consign chance according to improve OP and scale down yokemate fortune advent beside investor's fund.

KEYWORDS: *Corporate Real Estate*